

Message Text

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PAGE 01 SEOUL 01334 270857Z

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ACTION EA-07

INFO OCT-01 ISO-00 EB-05 DRC-01 RSC-01 /015 W

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R 270807Z FEB 74

FM AMEMBASSY SEOUL

TO USDOC WASHDC

INFO SECSTATE WASHDC 2646

UNCLAS SEOUL 1334

USDOC

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: HYUNDAI INTERNATIONAL AUTOMOBILE BRAKE SYSTEM
PLANT PROJECT

1. HYUNDAI INTERNATIONAL INC. (WTDR 12-71) PLANS TO ESTABLISH AUTOMOBILE BRAKE SYSTEM PLANT IN ITS WNYANG FACTORY. IT SEEKS LICENSING AGREEMENTS WITH U.S. MANUFACTURERS FOR FOLLOWING ITEMS: HYDRAULIC BRAKE SYSTEM WITH VACUUM BOOSTERS (INCLUDING DISC BRAKES, DRUM BRAKE AND MASTER CYLINDERS) FOR PASSENGER CARS; DUAL AIR HYDRAULIC SYSTEMS (INCLUDING DRUM BRAKES, MASTER CYLINDERS, ACTUATORS, FOOT CONTROL VALVES AIR COMPRESSORS, AIR LIMITING VALVES, AIR REGULATING VALVES, AND AIR TANKS) FOR BUSES AND TRUCKS.

2. HYUNDAI PLANS TO PUT OUT PRODUCTS FROM AUGUST 1975 WITH COMBINED ANNUAL CAPACITY OF 80,000 SETS IN 1976, 200,000 SETS IN 1978, AND 500,000 SETS IN 1981. PRODUCTS ARE NOT ONLY FOR HYUNDAI MOTOR CO., AN AFFILIATE OF SUBJECT FIRM WHICH ASSEMBLES MOTOR VEHICLES, BUT ALSO FOR DOMESTIC MARKET.

3. HYUNDAI STATED THAT IT WILL PURCHASE BASIC EQUIPMENT FOR MANUFACTURING BRAKE SYSTEM IN ACCORDANCE WITH TECHNICAL LICENSER'S RECOMMENDATION, USING EITHER U.S. EXIM BANK CREDIT OR KOREAN FOREIGN EXCHANGE (KFX).

4. HYUNDAI IS NOW ENGAGED IN PRELIMINARY DISCUSSIONS WITH U.S.
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BENDIX CORP. FOR THE PROJECT BUT DESIRES TO RECEIVE PROPOSALS

FROM OTHER U.S. FIRMS AS WELL.

5. HYUNDAI INTERNATIONAL IS MEMBER OF THE HYUNDAI GROUP,
WHICH INCLUDES HYUNDAI CONSTRUCTION CO., LEADING CONSTRUCTION
CONTRACTOR; HYUNDAI MOTOR CO., ASSEMBLER OF MOTOR VEHICLES;
HYUNDAI SHIPBUILDING AND ENGINEERING CO., VLCC SHIPYARD IN ULSAN.

6. INTERESTED FIRMS SHOULD WRITE TO: MR. HAN, CHANG HO,
MANAGER OF ENGINEERING DEPT., OR MR. JHEE, KYUNG-TEK, CHIEF
OF ENGINEERING DEVELOPMENT SECTION, HYUNDAI INTERNATIONAL INC.,
CPO BOX 1826, SEOUL 100, KOREA; TELEX: HINTL 2561S, SEOUL;
CABLE ADDRESS: ROKATLAS, SEOUL.
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Message Attributes

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Decaption Note:
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Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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